

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

July 06, 2020

REGISTRATION NO: 27399
BONDS ISSUED BY: Adair County R-I School District
AMOUNT OF ISSUE: \$600,000.00 (Series 2020A) COUNTY: Adair

DATE OF ISSUE: July 10, 2020 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the betterment of school facilities including, without limitation: interior/exterior/main entrance door and high school window replacements, LED lighting upgrades, new driveway, bathroom renovations at the high school and elementary school, new metal soffits and brick sealing on building exterior, gymnasium mat upgrades, new carpet, old smoke stack demolition, computer network infrastructure improvements; to the extent funds are available, complete other repairs and improvements to the existing facilities of the District.

Mandatory Redemption*

Rate of Interest	Amount	Maturity	
	\$40,000.00	03/01/2030	*
	\$45,000.00	03/01/2031	*
	\$45,000.00	03/01/2032	*
	\$50,000.00	03/01/2033	*
5.00000%	\$180,000.00	03/01/2033	
	\$50,000.00	03/01/2034	*
	\$55,000.00	03/01/2035	*
	\$55,000.00	03/01/2036	*
	\$60,000.00	03/01/2037	*
5.00000%	\$220,000.00	03/01/2037	
	\$65,000.00	03/01/2038	*
	\$65,000.00	03/01/2039	*
	\$70,000.00	03/01/2040	*
5.00000%	\$200,000.00	03/01/2040	

ARE BONDS CALLABLE: THE SERIES 2020A BONDS may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2025, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Mickes O'Toole, LLC, St. Louis, Missouri
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$691,777.60
INTEREST RATE: 3.66255%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$17,232,405.00
INDEBTEDNESS: (Including this issue) \$1,240,000.00
NOTICE OF ELECTION: Published in the Kirksville Daily Express newspaper on May 23 and 30, 2020.
DATE OF ELECTION: June 02, 2020
ELECTION RESULTS: Yes - 244 No - 24

METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable